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Thursday July 17 2014

UK HOMEPAGE

Israel to investigate Gaza children deaths

‘Humanitarian’ ceasefire called to allow access for aid agencies as death toll passes 200

GSK admits to 2001 China bribery scandal

US extends investigation into pharma group’s activities and it could face stricter penalties of pattern of behaviour is found

US sanctions target Russian companies

The new list covers Russian banks, energy and defence companies which will face major restrictions on their ability to do business in the US

VIDEO

Murdoch’s bear hug rebuffed

Rupert Murdoch’s 21st Century Fox has had its $80bn bid for Time Warner rejected. Lex’s Joseph Cotterill and Alan Livsey discuss what would be enough to seal a deal and who might make a rival offer.

US HOMEPAGE

Murdoch stars in ‘Last Mogul Standing’

Time-Warner bid so audacious that all media rivals, from CBS to Disney, must be asking whether they need to rediscover their dealmaking appetite

US port strike fears hit supply chains

Shippers anticipating stoppage divert cargo to Canada, amid fears of strike at west coast ports that handle over 40% of container imports to US

Ebay hacking puts damper on sales

A muted performance on the marketplace is offset by growth at eBay's PayPal payments processing division, which was unaffected by the May data breach

EUROPE HOMEPAGE

Time Warner rejects $80bn Fox offer

Cash and stock offer made for the US media conglomerate in June was rebuffed and it remains unclear if 21st Century Fox will launch a second bid

Emirates calls on Airbus to revamp A380

Gulf carrier says the airline could buy another 60 to 80 superjumbos on top of the 140 it has already ordered if the aircraft is more fuel efficient

UBS retains wealth management crown

UBS benefited from its expanding client list in emerging markets, which accounts for a quarter of inflows, as well as beneficial market conditions

ASIA HOMEPAGE

Plain-pack law damps Australia smoking rates

Smoking rates fall at fastest pace in over 20 years after shift to plain packaging, shows government study that could persuade other countries to introduce similar laws

Edelman confirms ties with China TV presenter

US-based Edelman says it bought a 78% stake in Pegasus Communications, a firm launched by detained TV host Rui Chenggang and two partners in 2002

Chinese group wins Cfius legal case

Court decision means Ralls can obtain evidence on why its bid for wind farms based in Oregon was blocked by foreign investment review body

WORLD NEWS

Research points to wind farm fire risk

About one wind turbine blaze a month is reported publicly around world but that is ‘just tip of iceberg’ according to university academic

US recovery could test healthcare gains

White House says 2010 reforms are already lowering deficit projections, but its critics say any improvements will fade quickly

Spain can cut taxes and tame deficit, says Montoro

Budget minister says Madrid on track to lower its budget deficit from more than 7% last year to below 3% by 2016 – as agreed with Brussels

Isis and Assad push rebels near to collapse

Disparate units that once resisted unification efforts now see a merger as their last chance to survive as Isis attacks Syria’s north and east

Lord Hill clears out his lobbying links

Cameron nominee shows his determination to win over MEPs limbering up for a confirmation battle over his politics and past corporate ties

COMPANIES NEWS

Apple to pay $400m if it loses ebook case

Company protests its innocence over claims it overcharged consumers, while New York state attorney-general Eric Schneiderman claims a ‘major victory’

African Minerals loses director

Departure of Dermot Coughlan comes after publication of a story by Financial Times about undisclosed ties between Mr Coughlan and commodity trader

Bank of America hit by $4bn legal charge

Legal expenses at the bank climb as it faces the prospect of a settlement with the justice department over mis-sold mortgage-backed securities

Miners tap rich ‘internet of things’ seam

The mining industry is starting to appreciate the benefits that the ‘internet of things’ can bring to the age-old business of scratching minerals out of the ground

MARKETS

China data and bid activity boost stocks

Encouraging growth figures from China and news of a mega bid in the US media sector help push stocks higher on both sides of the Atlantic

Stopping a repeat of Argentine debt war

Debt issuers and others discuss how to make it more difficult for a few recalcitrant creditors to 'hold out' against an indebted country that restructures debt

Time called on the London gold fix

The four banks than run the gold fix are seeking a third party to oversee the process and to appoint an independent chairperson

Strong demand for Ivory Coast bond

The 10-year, $750m bond, expected to price at a yield of 5.625 per cent, was more than six times subscribed, attracting an overall book of $4.75bn

Yellen comments trigger dollar rally

Over the two days of the Fed chair's testimony, the dollar gained 0.7 per cent against the euro to reach its strongest level in a month

COMMENT

The price of aerospace innovation is too high

The Wright Brothers were not motivated by a desire to save fuel when they took to the skies

Democracy is riding on poll in Indonesia

The country's ability to complete the transition from an authoritarian past is the focus of international attention

British job market surges in the regions

The gains are being spread nationwide, and some of the more surprising changes are happening far from London

Foreign business is easy prey in China

Targeting multinational companies poses little risk but offers much in terms of potential domestic political gain

Female bishops and catwalk politicians

The cause of equality has been taken to a higher level by a prime minister with an eye on an election and a church anxious to shed a fusty image

MANAGEMENT

Evernote faces up to smartwatch challenge

The boss of the popular productivity app says it gives users an ‘extra brain’ but the company must adapt to an era of smaller, simpler devices

Low-cost airlines struggle to fly further

It will be hard for the likes of Norwegian Air Shuttle to replicate their short-haul success on longer routes, even though some barriers have fallen

Review: Sons of Wichita by Daniel Schulman

This surprisingly successful biography tells the story of the rich and secretive Koch brothers, one of America’s most powerful rightwing dynasties

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